

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 493
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Author:	Sen. McCortney
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Bill Analysis

SB 493 establishes the State Prescription Drug Purchasing Pool. The measure authorizes the Office of Management and Enterprise Services to offer nonstate public employers, qualified private employers, and health insurance carriers the option to purchase prescription drugs under the purchasing authority of this state. The Office may establish procedures to determine participation in the State Prescription Drug Purchasing Pool. Additionally, the measure authorizes 2 or more nonstate public employers or qualified private employers to operate together for the purpose of purchasing prescription drugs. Employers and health insurance carriers that participate in the State Prescription Drug Purchasing Pool shall pay the full cost of their own claims and prescription drugs.

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